

Risk Management Policy

To ensure that the operation of Grandline Innovation Company Limited (“the Company”) is in accordance with the principles of good corporate governance, has sustainable business, get the satisfied operation performance, all executive and employee must be aware and understand about various risks which in this case also include the risks of corruption that may occur and prepare a proper solution to manage risks to prevent or reduce the risk to the acceptable level.

The Company therefore would like to announce the risk management policy as follows:

1. All executives and employees are responsible to manage risk for the company, and the risk will be managed systematically and continuously with the same standard.
2. All executives and employees must implement risk management as part of their normal operations in the strategic planning, decision-making and routine job by implementing information technology for achieving highest performance.
3. All executives and employees must report the risks assessment and priority as well as specify risk management methods and responsible persons (Risk owners). This report must be presented to their supervisor or manager depending on their job.
4. Identify and manage risks that might affect the Company's objectives. The risk must be handled in a systematic manner. Therefore, the risk could be in the acceptable level and prevents further unforeseen event which might affect the business and takes advantage of this existing opportunities. This is to create a balance of business growth, risks and rewards of the company.
5. Executives and employees must monitor and evaluate risk management results by reviewing and continually participating in the improvement and development of the risk management system to be more efficient and more effective.

The risk management policy may be revised and changed to ensure that this policy is still appropriate and can be implemented effectively in the company.

Enterprise Risk Management (ERM) is the process of identifying and analyzing risks in an integrated and company-wide perspective. It covers all activities leading to the objective such as strategic goals, operations efficiency and effectiveness, finance and compliance.

The Company manages its risks based on the guidelines of The Committee of Sponsoring Organizations of the Treadway Commission - Enterprise risk management (COSO-ERM) 2017, which is the current international standard. Risk management consists of 5 elements, and 20 principles which are related to business operations and administrative processes. The 5 elements of Risk Management Manual (SP-BD-002) consist of the following topics:

1. Corporate Governance and Culture
2. Strategy & Objective Setting
3. Performance

4. Review & Revision
5. Information Communication & Reporting



This policy becomes effective from 8 December 2020 onwards and is scheduled to be reviewed at least every year.

(Mr. Patan Somburanasin)

Chairman of Risk Management committee

Grandline Innovation Company Limited

(Mr. Ormsin Chivapruck)

Chairman of the board

Grandline Innovation Company Limited