

### Policy of Acquisition and Disposition of assets

Grandline Innovation Company Limited (“the Company”) has established a policy on the acquisition or disposition of assets for the Company. The Company also has transparent operations by specifying definitions, measures and policies related to the acquisition or disposition of assets as follows:

#### 1. Definitions

“Assets” or “Property” means things that are tangible or intangible which a person or business owns and has value that can be sold and transferred

“Acquisition or disposition of assets” means

1. A purchase and sale of assets, or
2. An agreement into a completing a contract to acquire or sell assets, or
3. Acquisition or forgoing the right to acquire or sell assets; or
4. Receiving the transfer, or transferring the right to acquire long-term assets; or
5. Investment or cancellation of investment

#### 2. Execution measures for the acquisition or disposal of assets

1. Acquisition or disposition of assets type (1) Current assets that the Company or subsidiaries use in business operations such as raw materials, trade accounts receivable, Inventories, cash, deposits, etc., (2) liquidity investments such as equity investments and debt instruments, etc. The Company and its subsidiaries shall proceed according to the Approval Authority Manual (SP-BD-007).
2. Acquisition or disposition of assets in addition to the acquisition or disposal of assets in item 1, the Company and its subsidiaries will proceed in accordance with the Approval Authority Manual (SP-BD-007) and comply with the Notification of the Securities and Exchange Commission (SEC), Thailand Supervisory Board No. TorJor.20/2551 in making significant transactions that qualify as the acquisition or disposition of assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Acts of Listed Companies Concerning the Acquisition or Disposition of Assets B.E.2547. As well as to comply with the regulations, notifications, orders or requirements of the Stock Exchange of Thailand and the Capital Market Supervisory Board that may be revised or re-established in the future

This policy of acquisition or disposition of assets becomes effective from 11 December 2020 onwards and scheduled to be reviewed at least every year.

(Mr. Ormsin Chivapruck)

Chairman of the Board

